

February 8, 1988

LB 994, 995, 996

SPEAKER BARRETT: Is there discussion? If not, those in favor of Senator Remmers' motion to advance the bill please vote aye, opposed nay. Have you all voted? Please record.

CLERK: 25 ayes, 0 nays, Mr. President, on the advancement of LB 994.

SPEAKER BARRETT: The bill is advanced. LB 995.

CLERK: LB 995, Mr. President, was introduced by the Banking Committee. (Read title.) It was introduced on January 7 of this year, referred to the Banking Committee for public hearing, advanced to General File. I have no amendments to the bill.

SPEAKER BARRETT: Mr. Chairman, Senator Remmers.

SENATOR REMMERS: LB 995 was also introduced at the request of the Banking Department. The purpose is to provide state chartered credit unions the option to adopt standard amendments to their bylaws. The Department of Banking and Finance would promulgate the standard amendments. Credit unions would retain the ability to draft their own bylaw amendments subject to the final approval of the department. LB 995 will assist credit unions in complying with state law and federal insurance regulations. Federally chartered credit unions doing business in Nebraska already have this ability to adopt standard bylaw amendments promulgated by the National Credit Union Administration Board. I would urge you to advance the bill.

SPEAKER BARRETT: You have heard the motion to advance the bill. Discussion? Seeing none, those in favor of the advancement of the bill to E & R Initial vote aye, opposed nay. Have you all voted? Please record.

CLERK: 26 ayes, 0 nays, Mr. President, on the advancement of LB 995.

SPEAKER BARRETT: LB 995 is advanced. The final bill on consent calendar this morning, LB 996.

CLERK: LB 996 offered by the Banking Committee. (Read title.) The bill was introduced on January 7, Mr. President, referred to the Banking Committee, advanced to General File. I have no amendments to the bill.